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State Treasurer sets anti-terror investment policy

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Treasurer's Office, State Police Pension Fund to Ban Investments Linked to Terrorism

INDIANAPOLIS (WANE) - State Treasurer Richard Mourdock announced an investment policy to ensure that the State Treasury does not contain any investments directly tied to countries, or corporations headquartered in those countries, that are on the U.S. State Department's State Sponsors of Terrorism List.

"I asked my staff and our outside fund managers to make a diligent review of the State's investments to guarantee there are no direct ties to the governments of Cuba, Iran, North Korea, Syria, and Sudan or corporations headquartered in those countries," explained Treasurer Mourdock. "As I expected, there are no such ties. This policy will simply alert staff and outside managers to the need to keep Indiana's funds free of any such investments."

In addition, at a recent board meeting, the Board of the Indiana State Police Pension Trust voted to add similar anti-terror language to its investment policy statement.

Anti-Terror Investing has gained attention in the years following September 11, 2001, with renewed interest in the last few years driven by a movement to divest from Sudan in response to government-sponsored acts of genocide in the Darfur region of that nation. Indiana passed anti-Sudan divestment legislation in 2007 for its Public Employees Retirement Fund and Teacher Retirement Fund.

State Treasurer Richard Mourdock is Indiana's Chief Investment Officer and is responsible for the investment of various monies as it pertains to Indiana's General Fund, other dedicated funds and trusts, and he serves as Trustee of the Indiana State Police Pension Fund.

The U.S. State Department's State Sponsors of Terrorism list can be found at <http://www.state.gov/s/ct/c14151.htm>.



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